

HOUSE BILL 116

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18, Part 1, relative to gift cards.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-127, is amended by adding the following as a new, appropriately designated subsection:

() Notwithstanding any other law to the contrary, any gift card or prepaid card issued on or after the effective date of this act to a purchaser as payment of a rebate shall contain a conspicuously printed expiration date.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.