

HOUSE BILL 124

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 21, Part 10; Title 10, Chapter 7, Part 1 and Title 66, Chapter 24, Part 1, relative to deeds of trust.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 66, Chapter 24, Part 1, is amended by adding the following as a new, appropriately designated section:

SECTION _____. Notwithstanding any law to the contrary, an assignment of a deed of trust shall be properly recorded with the register of deeds in the county in which the property is located within ten (10) days of the date of assignment.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.