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HOUSE BILL 150

By Hazlewood

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to the settlement of benefits and estates
upon death by credit unions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-4-405(a), is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.