

HOUSE BILL 292

By Gant

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 49 and Title 64, relative to regional
authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 64-6-101, is amended by adding the following as a new subsection:

The department of economic and community development shall submit an annual report to the finance, ways and means committee of the senate and the committee of the house of representatives with jurisdiction over subject matters pertaining to finance that includes the names of the municipalities involved in the creation of an authority in the prior fiscal year, the amount of land acquired and improved, specific details about the financing of the project, and any other information the department deems relevant.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.