HOUSE BILL 307

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 67, relative to adjustment of revenues.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-228(a), is amended by deleting the language "five and one half percent (5.5%)" in its entirety and by substituting instead the language "four and one half percent (4.5%)."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.