HOUSE BILL 388

By Wright

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, Part 3, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new section:

A candidate or political campaign committee shall not accept contributions from persons who are not residents of this state at the time the contribution is made that exceed thirty percent (30%) of the total contributions received by a candidate or political campaign committee.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.