

HOUSE BILL 462

By Travis

AN ACT to amend Tennessee Code Annotated, Title 3; Title 8, Chapter 34; Title 8, Chapter 35 and Title 8, Chapter 36, relative to retirement system participation by members of the general assembly.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-903, is amended by adding the following as a new subsection (f):

(1) Notwithstanding this section, § 8-35-109, or another law to the contrary, the board of trustees shall convert a person's participation in the retirement system, for service as a member of the general assembly and as a participant in the hybrid plan, from the hybrid plan to the legacy plan upon the person completing ten (10) years of service as a member of the general assembly if the person became a member of the general assembly on or after July 1, 2014. The board shall provide written notification to the member after the conversion from the hybrid plan to the legacy plan is completed.

(2) The office of legislative administration shall notify the board of trustees upon a member of the general assembly completing ten (10) years of service as a member of the general assembly.

SECTION 2. This act takes effect July 1, 2025, the public welfare requiring it, and applies to persons completing ten (10) years of service as a member of the general assembly on or after July 1, 2024.