

HOUSE BILL 518

By Powers

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-109(c)(5), is amended by deleting the subdivision and substituting instead the following:

(5) The commissioner shall annually prepare and submit to the governor and general assembly an analysis and recapitulation of the reports for the preceding calendar year for the purpose of reflecting the general results of operations under this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.