HOUSE BILL 598

By Kelsey

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2702, is amended by deleting subsection (a) in its entirety and by substituting instead the following:

(a) Persons entitled to redeem property may do so by paying the moneys to the clerk as required by § 67-5-2703 within one (1) year from the date of the recording of the tax deed, as evidenced by the records in the office of the county register of deeds; provided, that, in any county having a charter form of government and having a population of less than four hundred thousand (400,000), according to the 1990 federal census or any subsequent federal census, persons entitled to redeem property may do so within ninety (90) days after the date of the recording of the tax deed, if all owners of record of the property have signed a waiver of such owner's interest in the property. SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.