

HOUSE BILL 617

By Cobb

AN ACT to amend Tennessee Code Annotated, Section
55-3-126, relative to motor vehicle liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-3-126, is amended by deleting subsection (g) and by substituting instead the following:

(g) On or before February 1, 2012, and every three (3) years thereafter, the comptroller of the treasury shall undertake a performance audit of the implementation and impact of the provisions of subsection (f) and shall report all findings and recommendations included in the audit to the chairs of the government operations committees of the senate and of the house of representatives.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.