

HOUSE BILL 646

By McDaniel

AN ACT to amend Tennessee Code Annotated, Section
67-4-711, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-711(b), is amended by adding the following language as a new subdivision:

() Taxes that are required to be collected by a bail bondsman pursuant to part 8 of this chapter shall be excluded from the gross sales reported on the business tax return, but such taxes collected by the bail bondsman may be deducted from the gross sales reported if such taxes are included in gross sales on the business tax return;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.