

HOUSE BILL 699

By Burkhart

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to correction of property tax
assessments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-509(d), is amended by deleting the first sentence, which presently reads:

Correction of assessments pursuant to this section must be requested by the taxpayer, or initiated by the assessor, prior to March 1, no more than the second year following the tax year for which the correction is to be made.

and substituting instead:

Correction of assessments pursuant to this section must be requested by the taxpayer, or initiated by the assessor, prior to March 1, no more than the tenth year following the tax year for which the correction is to be made.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it, and applies to assessments for the 2016 and subsequent tax years.