

HOUSE BILL 717

By Keisling

AN ACT to amend Tennessee Code Annotated, Title 59
and Title 69, relative to mining activities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 59-13-114, is amended by deleting the section in its entirety and by substituting instead the following new language:

59-13-114. In its bylaws, each association shall provide for one (1) or more regular meetings annually. The board of directors shall have the right to call a special meeting at any time; and ten percent (10%) of the members or stockholders may file a petition stating the specific business to be brought before the association and demand a special meeting at any time, and if such a special meeting is appropriately demanded, then such a meeting must be called by the directors. Notice of all meetings, together with a statement of the purposes thereof, shall be mailed to each member at least fifteen (15) days prior to the meeting; provided, however, that the bylaws may require instead that such notice may be given by publication in a newspaper of general circulation, published at the principal place of business of the association.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.