

HOUSE BILL 742

By Odom

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-114(a), is amended by deleting subdivision (6) in its entirety and by substituting instead the following language:

(6) The funds may be distributed to an organization which has received a determination of exemption from the United States internal revenue service pursuant to 26 U.S.C. § 501(c), if such organization is currently operating under such exemption;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.