

HOUSE BILL 742

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 12; Title 16; Title 30; Title 36; Title 39; Title 40; Title 45; Title 47; Title 48; Title 49; Title 55; Title 56; Title 57; Title 61; Title 62; Title 67; Title 68; Title 69; Title 70 and Title 71, relative to budget implementation.

WHEREAS, the General Assembly is constitutionally required to fund state government with appropriations each year; and

WHEREAS, Tennessee Code Annotated, § 9-4-5108(c), prohibits the appropriation bill from containing any provision of general legislation; and

WHEREAS, from time to time, the annual appropriations act, and its myriad implications on various departments, agencies, and commissions of state government, requires changes to general law to formulate a cohesive, balanced budget; and

WHEREAS, the General Assembly, mindful of its constitutional and statutory duties and limitations, desires to make necessary changes to general law necessary to implement the budget in one bill, now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Effective January 1, 2011, Tennessee Code Annotated, Section 67-5-702(a)(2) and Section 67-5-703(a)(2), are amended by deleting the first sentence of the respective subdivisions and by substituting instead the following:

For tax year 2011 and subsequent tax years, the taxpayer's annual income from all sources shall not exceed twenty-six thousand five hundred dollars (\$26,500), or such other amount as may be set in the general appropriations act.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.