

State of Tennessee

PUBLIC CHAPTER NO. 392

SENATE BILL NO. 1137

By Swann, Yager

Substituted for: House Bill No. 779

By Ramsey, Whitson, Moon, Helton, Wright, Thompson

AN ACT to amend Tennessee Code Annotated, Section 67-6-102, relative to taxation of occasional and isolated sales.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(8)(B), is amended by deleting the fourth sentence and substituting instead the following:

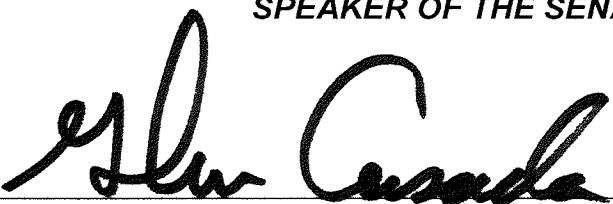
For charitable entities whose primary purpose is fundraising in support of a city, county, or metropolitan library system, "business" does not include sales, including online sales, that the charitable entity elects to make in lieu of two (2) semiannual temporary sales periods; provided, that the sales do not exceed three hundred thousand dollars (\$300,000) per calendar year; and provided further, that the election by the charitable entity must remain in effect for no less than four (4) years.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.


SENATE BILL NO. 1137

PASSED: April 30, 2019


RANDY McNALLY
SPEAKER OF THE SENATE


GLEN CASADA, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 10th day of May 2019


BILL LEE, GOVERNOR