HOUSE BILL 892

By Yokley

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, Part 9, relative to postsecondary financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-938, is amended by deleting subsection (k) in its entirety and by substituting instead the following language:

(k) Notwithstanding the provisions of § 49-4-903 to the contrary, TSAC shall award Helping Heroes Grants each year on a first come, first served basis for no more than five hundred (500) eligible full-time students per semester; provided, however, that no more than one million dollars (\$1,000,000) shall be expended for Helping Heroes Grants per year.

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.