

HOUSE BILL 965

By Fritts

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 47, Chapter 18, relative to financial
institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 2, Part 17, is amended by
adding the following as a new section:

(a) As used in this section:

(1) "Financial institution" means a bank, savings and loan association,
industrial loan and thrift company, credit union, mortgage broker, mortgage
banker, or leasing company accepting deposits, or making or arranging loans or
leases; and

(2) "Person" means an individual, corporation, association, syndicate,
partnership, business trust, trust, organization, state or federal governmental
entity, or other legal entity.

(b) It is unlawful for a financial institution to release or provide a person's
account balance or transaction activity to a person other than the account owner without:

(1) Express written consent from the account owner; or

(2) A warrant issued by a judicial officer located in this state.

(c) A violation of this section is a Class C misdemeanor.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it.