

HOUSE BILL 1050

By Vaughan

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 12; Title 45, Chapter 18; Title 45, Chapter 5 and Title 45, Chapter 7, relative to financial transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-5-402(a)(2), is amended by deleting "less than one dollar (\$1.00)" and substituting "less than five dollars (\$5.00)".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.