

HOUSE BILL 1085

By Gillespie

AN ACT to amend Tennessee Code Annotated, Title 67,  
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(B), is amended by adding the following at the end of the subdivision:

Notwithstanding this section or another law to the contrary, the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(i) as it pertains to National Basketball Association franchises and the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(iii) must continue until June 30, 2059.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.