

HOUSE BILL 1088

By Baum

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to the Tennessee Investment in Student
Achievement Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-107, is amended by deleting subsection (c) and substituting instead the following:

(c)

(1) Subject to available appropriations, an LEA that experiences ADM growth in non-virtual schools exceeding two percent (2%) for each year of a three-consecutive-year period is eligible for an infrastructure stipend.

(2) If an LEA is not eligible for an infrastructure stipend under subdivision (c)(1) for the 2023-2024 school year, then, subject to available appropriations, an LEA that experiences ADM growth in non-virtual schools exceeding two percent (2%) for each year of a two-consecutive-year period is eligible for an infrastructure stipend for the 2023-2024 school year.

(3) The infrastructure stipend is a per-student flat dollar amount based on the number of member students in non-virtual schools in the LEA for the current school year in excess of a two percent (2%) ADM growth in non-virtual schools from the prior year. An infrastructure stipend in a given year must be uniform for all eligible LEAs.

SECTION 2. This act takes effect July 1, 2023, at 12:01 a.m., the public welfare requiring it.