

HOUSE BILL 1095

By Hill T

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 20 and Title 67, Chapter 4, Part 21, relative to aeronautics.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 4, Part 21, is amended by adding the following as a new section:

On or before March 1, 2018, the department of revenue shall report to the finance, ways and means committees of the senate and the house of representatives the annual number and amount of tax credits or exemptions issued under this part and part 20 of this chapter to privately owned air carriers, general aviation airports, and aeronautical facilities operated in this state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.