

HOUSE BILL 1148

By White M

AN ACT to amend Tennessee Code Annotated, Title 40,
Chapter 11, Part 3, relative to bail bondsmen.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 40-11-317(b), is amended by deleting the subsection in its entirety and substituting instead the following:

(b) Any applicant for approval as a bonding company owner shall be:

(1) A natural person with two (2) years of experience writing bail in this state as a full-time qualified agent for a Tennessee professional bonding company in good standing; or

(2) A corporation that is owned and controlled by an insurer authorized to write surety in this state or a subsidiary corporation of the insurer.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.