

HOUSE BILL 1211

By Eldridge

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 53, Part 1, relative to the definition of a project.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-101(13)(B)(i), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(i) In any municipality in which there has been created a central business improvement district pursuant to chapter 84 of this title, "project" also means any hotel, motel or apartment building located within an area designated by appropriate resolution or ordinance by the municipality as the center city area; and, in any municipality, "project" also means any hotel, including any conference or convention center facilities related to the hotel, or motel within an area that could provide substantial sources of tax revenues or economic activity to the municipality;

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.