HOUSE BILL 1231

By Stewart

AN ACT to amend Tennessee Code Annotated, Section 67-4-402, relative to bottlers and manufacturers of soft drinks.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-402(b), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1) Notwithstanding any provision of this section or law to the contrary, any revenue generated from the increase in tax rates from one and one-half percent (1.5%) to one and nine-tenths percent (1.9%) shall be allocated to the highway fund for the purpose of funding programs for the prevention and collection of litter and trash and matters related to the programs. No later than February 1 of each year, the department of transportation shall transmit to the governor, the speaker of the house of representatives and the speaker of the senate a report listing the programs receiving funds generated by this subsection (b), the amount of funds received by each program, and the purpose for which the funds were spent.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.