

HOUSE BILL 1238

By Montgomery

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 7, Part 5, relative to the chairs of
excellence.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-501(c), is amended by deleting the first sentence thereof and by substituting instead the following:

(c) The trustees of the trust fund shall be the members of the state school bond authority created by § 49-3-1204, or their designees, who shall serve in an ex officio capacity.

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.