

HOUSE BILL 1269

By Hurley

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 53, Part 3, relative to industrial
development corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-312(e), is amended by deleting the language "thirty (30) years" and by substituting instead the language "fifty (50) years."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.