

HOUSE BILL 1282

By Harrison

AN ACT to amend Tennessee Code Annotated, Section 67-4-723, relative to the collection of personal property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-723, is amended by adding the following as a new subsection (e):

(e) Prior to the initial issuance or renewal of any license, the taxpayer is required to show evidence of payment of its personal property taxes.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.