

HOUSE BILL 1357

By Calfee

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 2, relative to taxation exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following sentence at the end of subsection (b):

For tax years beginning on or after January 1, 2016, the income levels specified in the previous sentence in this subsection (b) shall change to forty-three thousand dollars (\$43,000) for single filers and to sixty-nine thousand dollars (\$69,000) for persons filing jointly.

SECTION 2. Tennessee Code Annotated, Section 67-2-104(b), is further amended by deleting the language "January 1, 2013, and thereafter," and by substituting instead the language "on or after January 1, 2013, and ending on or before December 31, 2015,".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.