

HOUSE BILL 1461

By Casada

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to sales and use taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-204(a)(2), is amended by adding the following at the end of the subdivision:

The lessee or renter shall notify the commissioner if the lease or rental price is calculated on a semi-monthly, quarterly, or other basis.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.