

HOUSE BILL 1468

By Towns

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 47, Chapter 18, relative to banks.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 2, Part 17, is amended by
adding the following as a new section:

(a) As used in this section:

(1) "Bank" means a state or national bank; and

(2) "Person" means an individual, corporation, association, syndicate,
partnership, business trust, trust, organization, state or federal governmental
entity, or other legal entity.

(b) Unless disclosure is required under federal law, it is unlawful for a bank to
release or provide a person's account balance or transaction activity to a person other
than the account owner without express written consent from the account owner.

(c) A violation of this section is a Class C misdemeanor.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it, and
applies to disclosures made on or after that date.