

HOUSE BILL 1503

By Marsh

AN ACT to amend Tennessee Code Annotated, Section 7-82-701 and Section 68-221-1008, relative to utilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-701(a), is amended by deleting the subsection and replacing it with the following:

(a) There is hereby created in the office of comptroller of the treasury a utility management review board for the purpose of advising utility district boards of commissioners in the area of utility management. The utility management review board created by this section is vested with authority over all utility districts established pursuant to this chapter or by any public or private act.

SECTION 2. Tennessee Code Annotated, Section 68-221-1008(i), is amended by deleting the subsection and replacing it with the following:

(i) For the purposes of this part, "water systems and wastewater facilities" includes:

(A) Any county, metropolitan government, or incorporated town or city empowered to provide water or wastewater services; and

(B) Any treatment authority, created pursuant to part 6 or part 13 of this chapter, or by any public or private act of the general assembly, that operates a water or wastewater facility. The treatment authorities shall file or cause to be filed with the comptroller independently prepared audited financial statements.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.