

HOUSE BILL 1518

By Terry

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to sales tax exemption on sales
of certain bullion.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new, appropriately designated section:

There is exempt from the tax imposed by this chapter the sale of all gold and silver bullion that is used as a medium of exchange, security, or commodity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.