

HOUSE BILL 1597

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 9, Chapter 21 and Title 9, Chapter 9, relative to public finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-9-205(a)(1), is amended by deleting the language “approved by the funding board” and substituting instead the following:
approved by the funding board, including electronic notice.

SECTION 2. Tennessee Code Annotated, Section 9-9-207(c), is amended by deleting the language “in accordance with the provisions of this chapter” and by substituting instead the following:

in accordance with the provisions of this chapter and consistent with its duly adopted finance transaction policies.

SECTION 3. Tennessee Code Annotated, Section 9-9-202(a), is amended by deleting the language “pursuant to this chapter” and by substituting instead the following:

pursuant to this chapter and consistent with its duly adopted finance transaction policies.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions of the act which can be upheld without the invalid provision, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.