

HOUSE BILL 1668

By Moon

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 13, relative to the Tennessee Residential
Lending, Brokerage, and Servicing Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-13-303(d), is amended by
deleting the subsection and substituting:

(d) The sponsoring mortgage lender or mortgage loan broker shall ensure that:

(1) Each application for a residential mortgage loan contains the name
and unique identifier of the mortgage lender or mortgage loan broker, as well as
the name, signature, and the unique identifier of the mortgage loan originator
who provided origination services with respect to the loan; and

(2) Its records pertaining to the residential mortgage loan contain the
unique identifier of each mortgage loan originator that provided services with
respect to the loan.

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it.