

HOUSE BILL 1711

By Ramsey

AN ACT to amend Tennessee Code Annotated, Title 4;  
Title 8, Chapter 27; Title 9 and Title 56, relative to  
the state health insurance plan.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 27, Part 2, is amended by adding the following language as a new, appropriately designated section:

8-27-206. On or after July 1, 2014, if the estimated total solvency reserve for the state health insurance plan exceeds the actuarially-required target solvency reserve for the calendar year by seventy-five percent (75%) for two (2) consecutive years, then the state insurance committee shall ensure that the excess amount over seventy-five percent (75%) shall be used to decrease the out-of-pocket expenses of the plan's members.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.