

HOUSE BILL 1872

By McDaniel

AN ACT to amend Tennessee Code Annotated, Title 71,
Chapter 5 and Chapter 276 of the Public Acts of
2015, relative to the annual coverage assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, is amended by adding the following new part 11:

71-5-1101. This part shall be known and may be cited as the "Annual Coverage Assessment Act of 2016."

71-5-1102. As used in this part, unless the context otherwise requires, "annual coverage assessment" means the annual assessment imposed on covered hospitals as set forth in this part.

71-5-1103. There is imposed on each covered hospital licensed as of July 1, 2016, an annual coverage assessment for fiscal year (FY) 2016-2017 as set forth in this part.

71-5-1004. The annual coverage assessment established for this part shall be four and fifty-two hundredths percent (4.52%) of a covered hospital's annual coverage assessment base.

SECTION 2. This act shall take effect July 1, 2016, the public welfare requiring it.