

HOUSE BILL 1893

By Coleman

AN ACT to amend Tennessee Code Annotated, Section 67-2-119, relative to distribution of revenue derived from income taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-119(a), is amended by deleting the language "shall be distributed among the cities and counties of the state." and by substituting instead the following:

shall be distributed among the counties of the state on a per capita basis.

SECTION 2. Tennessee Code Annotated, Section 67-2-119, is amended by deleting subsections (b) and (c).

SECTION 3. Tennessee Code Annotated, Section 67-2-119(d), is amended by deleting the language "payment to cities and counties" and by substituting instead the following:

payment to counties

SECTION 4. This act shall take effect on January 1, 2010 and shall apply to tax years beginning on or after such date.