

HOUSE BILL 1913

By Gant

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 34, relative to the disposition of revenue from a natural gas utility system owned by a municipality.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-34-115(a), is amended by adding the following new subdivision:

(10) If the municipal utility system is a natural gas utility system, funding chambers of commerce and economic and community organizations in accordance with an ordinance or resolution adopted by the governing body of the municipality. This subdivision (a)(10) applies only to municipalities located in counties with the following populations, according to the 2010 or any subsequent federal census:

| <u>not less than:</u> | <u>nor more than:</u> |
|-----------------------|-----------------------|
| 26,051 | 26,100 |
| 38,401 | 38,500 |

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.