

HOUSE BILL 1921

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 28;
Title 66 and Title 67, Chapter 5, relative to real
property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2701, is amended by adding
the following as a new subsection:

() During the redemption period, the purchaser shall have no obligation to
purchase insurance on the parcel and shall not be liable to a person redeeming the
parcel for damages to the parcel during the redemption period unless the damages are
directly caused by intentional acts of the purchaser.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.