

HOUSE BILL 1950

By Clemmons

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 9 and Title 71, relative to federal funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 6, is amended by adding the following as a new section:

The state treasurer shall, no later than March 1, 2017, and March 1 of subsequent years, submit a report to the chairs of the finance, ways and means committees of the senate and house of representatives summarizing investments that have been made of federal funds, which have been received by the state and for which the investments are required by applicable federal law.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.