



State of Tennessee

PUBLIC CHAPTER NO. 813

SENATE BILL NO. 2378

By Watson

Substituted for: House Bill No. 2010

By Vaughan

AN ACT to amend Tennessee Code Annotated, Title 12; Title 50 and Title 56, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 1, Part 4, is amended by adding the following as a new section:

(a) The comptroller of the treasury shall conduct a study of all insurers, including insurance pools, that provide policies of workers' compensation coverage to local governmental entities, including a review of each insurer's solvency, a comparative rate study, and an analysis of the process to bid out, procure, or otherwise obtain such a policy.


(b) The comptroller shall report the findings of the study conducted under subsection (a) to the speakers of the senate and the house of representatives no later than January 1, 2025.

(c) As used in this section, "local governmental entity" means a county, incorporated city or town, metropolitan government, and the governing body of a local education agency and charter school.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

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PASSED: April 11, 2024




RANDY McNALLY
SPEAKER OF THE SENATE



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 29th day of April 2024



BILL LEE, GOVERNOR