

HOUSE BILL 2092

By Vaughan

AN ACT to amend Tennessee Code Annotated, Title 47,  
relative to mortgage interest rates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-15-101(1), is amended by deleting the language "means a loan" and substituting "means a closed-end loan"; and by deleting the language "one hundred eighty-one (181) months" and substituting "two hundred forty-one (241) months".

SECTION 2. Tennessee Code Annotated, Section 47-15-102(c), is amended by deleting the language ", in any event,".

SECTION 3. Tennessee Code Annotated, Section 47-15-102, is amended by deleting subsections (a) and (b).

SECTION 4. Tennessee Code Annotated, Section 47-15-103, is amended by deleting the section.

SECTION 5. This act takes effect July 1, 2024, the public welfare requiring it.