

HOUSE BILL 2096

By Turner M

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 10, relative to health savings accounts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-10-106, is amended by deleting the section in its entirety and by substituting instead the following:

67-10-106.

The United States department of treasury may make cost of living adjustments to dollar amounts for requirements for deductibles and out-of-pocket expenses in accordance with § 223 of the Internal Revenue Code, codified in 26 U.S.C § 223. If such adjustments are made, then the corresponding amounts in § 67-10-102(4) and (6) shall will be considered to be increased to reflect the adjustments. The commissioner of revenue shall post the new amounts after the cost of living adjustments on the web site of the department.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.