



State of Tennessee

PUBLIC CHAPTER NO. 892

HOUSE BILL NO. 2217

By Representatives Hazlewood, Mark White

Substituted for: Senate Bill No. 2647

By Senators Watson, Yarbrow

AN ACT to amend Tennessee Code Annotated, Section 67-2-125, relative to the angel investor tax credit.

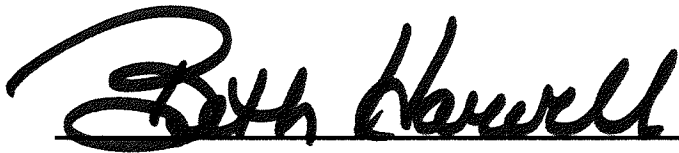
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-125(a), is amended by adding the language "direct or indirect" immediately preceding the language "cash investment by an angel investor against the liability of such angel investor under this chapter in the tax year in which the investment was made".

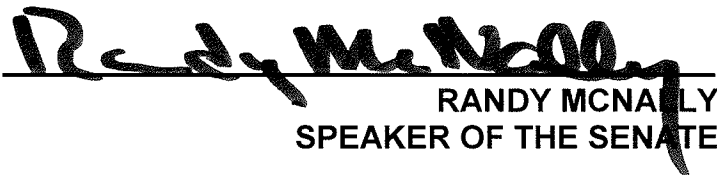
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2017.

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PASSED: April 17, 2018

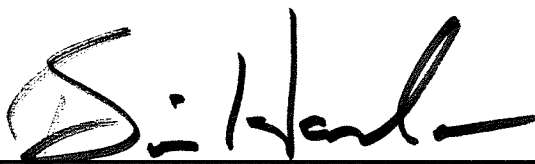


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 3rd day of May 2018



BILL HASLAM, GOVERNOR