

HOUSE BILL 2262

By Curcio

AN ACT to amend Tennessee Code Annotated, Section 56-4-211, relative to insurance companies subject to the medical loss ratio requirements under the Patient Protection and Affordable Care Act of 2010.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-4-211, is amended by deleting the section and substituting:

An insurance company that is subject to the medical loss ratio requirements as set forth in the federal Patient Protection and Affordable Care Act (42 U.S.C. § 18011 et seq.) is entitled to a credit against premium taxes collected on policies of insurance subject to the medical loss ratio requirements of one quarter of one percent (0.25%) of premiums received by the company in the year for which the premiums are collected.

SECTION 2. This act takes effect January 1, 2023, the public welfare requiring it.