

HOUSE BILL 2393

By Lafferty

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7, relative to fees for state authorization reciprocity agreement institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-1505, is amended by deleting the section and substituting instead the following:

(a) The commission is authorized to annually collect fees from each Tennessee SARA institution based on full-time enrollment and commensurate with the costs of administering SARA. The commission may set fees by:

(1) Defaulting to the fees set for the initial application, annual renewal application, or to other fees assessed by NC-SARA, or any successor organization; or

(2) Promulgate rules governing the schedule of fees, including, at a minimum, fees for initial and annual renewal applications.

(b) If NC-SARA reduces, waives, or terminates the assessment of fees for participating institutions, then the fees applicable to Tennessee SARA institutions is the same as the fees assessed to such institutions in the prior fiscal year, but only if the commission does not establish the fees by rule, as provided in subdivision (a)(2). If the commission has promulgated rules governing the schedule of fees, then the fees applicable to Tennessee SARA institutions are the fees established in the commission's rules.

(c) The commission shall deposit all fees collected pursuant to this part in the state treasury, to be credited to a dedicated commission account for the administration of this part.

(d) Beginning on July 1, 2025, a Tennessee SARA institution must pay its annual renewal fees by December 1.

(e) The commission shall submit all reports generated in compliance with NC-SARA to participating Tennessee SARA institutions for informational purposes.

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it.