SENATE BILL 2464 By Yager

HOUSE BILL 2470

By Powers

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 2, relative to taxation of income received from stock dividends and interest on bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 2, is amended by adding the following as a new section:

On or before March 1, 2017, the department shall submit a report to the finance, ways and means committees of the senate and house of representatives on the number of taxpayers submitting electronic tax returns or payments under this chapter.

SECTION 2. This act shall take effect July 1, 2016, the public welfare requiring it.