

HOUSE BILL 2475

By Floyd

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 11, relative to taxation of
intangible personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1101, is amended by deleting the language "loan company, or investment company, or cemetery company," and by substituting instead the language "loan company or investment company".

SECTION 2. This act shall take effect upon becoming a law, and shall apply to tax years beginning on or after January 1, 2010, the public welfare requiring it.