

HOUSE BILL 2503

By Hawk

AN ACT to amend Tennessee Code Annotated, Title 55
and Title 67, relative to the taxing of leases of
motor vehicles to out-of-state residents.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 9, is amended by
adding the following as a new section:

The leasing of motor vehicles in this state to out-of-state residents is subject to
the tax levied under this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.